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3-2 Fixed Income Securities Chapter 3 Overview of Fixed-
income Markets Composition of U.S. Debt Markets (2005)

Market value % (in trillion dollars) Treasury 4.17 16.5

Corporate 4.99 19.7 Mortgage 5.92 23.4 Agency 2.60 10.3

Munies 2.23 8.8 Asset-Backed 1.96 7.7 Money Market 3.47

13.7 Total 25.33 Current Trends T. Corp. MBS Agency ABS

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